



Year

Fgura Local Council

**Annual Budget
For
Financial Year
2020**

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Overview and Summary

IFFIRMATA

Pierre Dalli
Mayor

IFFIRMATA

Cynthia Plumpton - Deputy
Executive Secretary

Statement of Income and Expenditure**DESCRIPTION**

BUDGET Jan-Dec 2019	ACTUAL Jan-Dec 2019	BUDGET Jan-Dec 2020	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€

Income

Funds received from Central Government (1)	733,932	732,803	742,932	9,000	10,129
Income raised from Bye-Laws (2)	16,500	18,933	20,000	3,500	1,067
Income raised from LES (3)	8,500	8,128	8,500	-	372
Investment Income (4)	100	85	100	-	15
Other Income (5)	25,000	24,554	35,000	10,000	10,446
TOTAL	784,032	784,503	806,532	22,500	22,029

Expenditure

Personal Emoluments (6)	166,911	178,412	197,291	30,380	18,879
Operations and Maintenance (7)	386,500	426,224	452,200	65,700	25,976
Administration (8)	80,000	95,668	82,600	2,600	(13,068)
Finance Cost (9)	12,500	12,760	12,000	(500)	(760)
Other Expenditure (10)	128,114	65,772	61,385	(66,729)	(4,387)
TOTAL	774,025	778,836	805,476	31,451	26,640

Surplus / Deficit

10,007	5,667	1,056	(8,951)	(4,611)
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Statement of Financial Position

DESCRIPTION	BUDGET as at 31 Dec 2019 €	ACTUAL as at 31 Dec 2019 €	BUDGET as at 31 Dec 2020 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
Non-current Assets					
Property, Plant and Equipment (16)	2,320,726	1,697,995	1,786,610	(534,116)	88,615
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	37,000	202,217	63,358	26,358	(138,859)
Cash and Cash Equivalents (13)	434,467	654,502	556,066	121,599	(98,436)
Total Current Assets	471,467	856,719	619,424	147,957	(237,295)
Current Liabilities (14)					
Payables	425,109	311,280	171,000	(254,109)	(140,280)
Total Current Liabilities	425,109	311,280	171,000	(254,109)	(140,280)
Net Current Assets	46,358	545,439	448,424	402,066	(97,015)
Non-current liabilities (15)					
	310,000	304,456	295,000	(15,000)	(9,456)
Net Assets	2,057,084	1,938,978	1,940,034	(117,050)	1,056
Reserves					
Retained Funds	2,057,084	1,938,978	1,940,034	(117,050)	1,056

Financial Situation Indicator

DESCRIPTION	BUDGET as at 31 Dec 2019 €	ACTUAL as at 31 Dec 2019 €	BUDGET as at 31 Dec 2020 €
Current Assets	471,467	856,719	619,424
Current Liabilities	425,109	311,280	171,000
Working Capital	46,358	545,439	448,424
Government Allocation	653,932	653,932	653,932
FSI	7 %	83 %	69 %

Cash Budget

	QTR 1	QTR 2	QTR 3	QTR 4	
DESCRIPTION	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	TOTAL
	2020	2020	2020	2020	2020
	€	€	€	€	€
Cash Inflows					
Government cash inflows	185,733	185,733	185,733	185,733	742,932
Cash flows from Bye-Laws & L.N fees	5,000	5,000	5,000	5,000	20,000
Local Enforcement cash flows	2,125	2,125	2,125	2,125	8,500
Finance cash flows					
Loan Proceeds	(5,719)	(5,719)	(5,719)	(5,719)	(22,876)
Investment income				100	100
	(5,719)	(5,719)	(5,719)	(5,619)	(22,776)
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	8,750	8,750	8,750	8,750	35,000
TOTAL Inflows	195,889	195,889	195,889	195,989	783,656
Cash Outflows					
Personal Emoluments	49,323	49,323	49,323	49,323	197,292
Operations & Maintenance	113,050	113,050	113,050	113,050	452,200
Administration	20,650	20,650	20,650	20,650	82,600
Finance					-
Capital					
Acquisition of property					-
Construction					-
Improvements	21,250	21,250	21,250	21,250	85,000
Special programmes	-	-	-	-	-
Office Furniture/Equipment	16,250	16,250	16,250	16,250	65,000
	37,500	37,500	37,500	37,500	150,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
TOTAL Outflows	220,523	220,523	220,523	220,523	882,092
SURPLUS / (DEFICIT)	(24,634)	(24,634)	(24,634)	(24,534)	(98,436)
Brought forward (Bank /Cash Bal.)	654,502	629,868	605,234	580,600	654,502
Carry forward	629,868	605,234	580,600	556,066	556,066

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2019	2019	2019	2019	2020		
	€	€	€	€	€	€	€
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	653,932	490,449	163,483	653,932	653,932	-	-
0002-0004 In terms of section 58 CAP 363	40,000	24,182	10,422	34,604	40,000	-	5,396
0005-0019 Other Income	40,000	38,785	5,482	44,267	49,000	9,000	4,733
	733,932	553,416	179,387	732,803	742,932	9,000	10,129
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	-	5,460		5,460		-	(5,460)
0026-0035 Income from Permits	16,500	9,473	4,000	13,473	20,000	3,500	6,527
	16,500	14,933	4,000	18,933	20,000	3,500	1,067
3 Local Enforcement Income							
0037 Commission from Regional Committees	6,500	4,935	2,000	6,935	6,500	-	(435)
0038-0055 Contraventions	2,000	693	500	1,193	2,000	-	807
	8,500	5,628	2,500	8,128	8,500	-	372
4 Investment Income							
0091-0095 Bank interest	100	-	85	85	100	-	15
0096-0099 Income received from Government Securities				-		-	-
				-		-	-
	100	-	85	85	100	-	15
5 General Income							
0056-0065 Sponsorships	-			-	-	-	-
0066-0069 Documents & Information				-		-	-
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations		-		-		-	-
0110-0119 Contributions	-	-		-	-	-	-
0120-0129 General Income	25,000	13,712	10,842	24,554	35,000	10,000	10,446
	25,000	13,712	10,842	24,554	35,000	10,000	10,446
Total	784,032	587,689	196,814	784,503	806,532	22,500	22,029

Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2019	ACTUAL Jan-Sept 2019	FORECAST Oct-Dec 2019	TOTAL Jan-Dec 2019	BUDGET Jan-Dec 2020	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	11,500	10,001	3,697	13,698	14,789	3,289	1,091
1200 Employees' Salaries & Wages	120,000	98,666	24,812	123,478	130,893	10,893	7,415
1300 Bonuses	9,500	678	8,541	9,219	10,424	924	1,205
1400 Income Supplements	1,211	1,212	-	1,212	1,696	485	484
1500 Social Security Contributions	11,000	8,182	2,651	10,833	13,089	2,089	2,256
1600 Allowances	11,200	11,051	5,650	16,701	23,400	12,200	6,699
1700 Overtime	2,500	2,271	1,000	3,271	3,000	500	(271)
	166,911	132,061	46,351	178,412	197,291	30,380	18,879

7 Operations and Maintenance

2100-2149 Public Utilities	-	-	-	-	4,000	4,000	4,000
2200-2259 Public Materials & Supplies	3,300	-	1,000	1,000	3,300	-	2,300
2300-2399 Repairs & Upkeep	75,000	54,182	25,000	79,182	60,000	(15,000)	(19,182)
2400-2449 Rent	8,500	270	-	270	8,500	-	8,230
3010 Street Lighting	10,000	10,312	2,400	12,712	10,000	-	(2,712)
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	6,000	4,780	500	5,280	6,000	-	720
3035 Bank Charges	200	140	50	190	200	-	10
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	85,200	60,872	22,000	82,872	85,200	-	2,328
3041 Refuse Collection	60,000	52,239	16,000	68,239	60,000	-	(8,239)
3042 Bulky Refuse Collection	15,000	11,840	3,500	15,340	15,000	-	(340)
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	70,000	51,140	14,842	65,982	70,000	-	4,018
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	-	3,412	1,137	4,549	4,500	4,500	(49)
3055 Cleaning of Council Premises	6,000	4,283	1,500	5,783	6,000	-	217
3060 Cleaning & Maintenance of Parks & Gardens	-	-	-	-	-	-	-
3061 Cleaning & Maintenance of Soft Areas	20,000	14,385	5,000	19,385	20,000	-	615
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	1,500	1,000	333	1,333	1,500	-	167
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	4,000	3,418	1,139	4,557	25,000	21,000	20,443
3300-3379 Hospitality	17,000	34,250	20,000	54,250	40,000	23,000	(14,250)
3380-3389 Community	1,800	1,742	1,000	2,742	30,000	28,200	27,258
3600-3694 Local Enforcement Expenses	3,000	2,412	145	2,557	3,000	-	443
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	386,500	310,677	115,547	426,224	452,200	65,700	25,976

Detailed Estimates of Expenditure (Continued)**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2019	ACTUAL Jan-Sept 2019	FORECAST Oct-Dec 2019	TOTAL Jan-Dec 2019	BUDGET Jan-Dec 2020	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

8 Administration & Other Expenditure

2150-2199 Office Utilities	20,000	14,872	4,000	18,872	20,000	-	1,128
2260-2299 Office Materials & Supplies	6,000	2,879	1,000	3,879	6,000	-	2,121
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	600	1,283	200	1,483	600	-	(883)
2600-2699 Office Services	15,000	8,872	4,512	13,384	15,000	-	1,616
2700-2799 Transport	5,000	2,872	1,400	4,272	5,000	-	728
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	5,000	10,818	1,200	12,018	7,000	2,000	(5,018)
3050 Office Cleaning	-	4,318	1,439	5,757	-	-	(5,757)
3140-3199 Professional Services	27,000	20,418	11,482	31,900	27,000	-	(4,900)
3200-3299 Training	-	2,257	1,000	3,257	-	-	(3,257)
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	1,400	646	200	846	2,000	600	1,154
			-	-	-	-	-
	80,000	69,235	26,433	95,668	82,600	2,600	(13,068)

9 Finance Costs

3036 Interest on Bank Loan	12,500	9,278	3,482	12,760	12,000	(500)	(760)
				-	-	-	-
				-	-	-	-
	12,500	9,278	3,482	12,760	12,000	(500)	(760)

10 Other Expenditure

3500-3599 Loss / (Profit) on Disposal of assets				-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts				-	-	-	-
8000-8099 Depreciation (Charge for the Year)	128,114	39,919	25,853	65,772	61,385	(66,729)	(4,387)
	128,114	39,919	25,853	65,772	61,385	(66,729)	(4,387)

Total

774,025	561,170	217,666	778,836	805,476	31,451	26,640
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Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep	FORECAST changes from 30 Sep-31 Dec	TOTAL as at 31-Dec	BUDGET Jan-Dec	VARIANCE Bud-Bud	VARIANCE Bud-Act
	2019	2019	2019	2019	2020		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
				-		-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	25,000	43,745	10,000	53,745	39,358	14,358	(14,387)
0210-0219 LES Receivables		-		-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	12,000	58,472	25,000	83,472	24,000	12,000	(59,472)
Other Non Current Assets			65,000	65,000		-	(65,000)
	37,000	102,217	100,000	202,217	63,358	26,358	(138,859)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	434,467	796,164	(141,662)	654,502	556,066	121,599	(98,436)
	434,467	796,164	(141,662)	654,502	556,066	121,599	(98,436)
14 Payables							
4000 Payables	235,000	107,068	25,000	132,068	75,000	(160,000)	(57,068)
4100 Accruals	169,109	193,502	(35,000)	158,502	75,000	(94,109)	(83,502)
4150 Deferred Income				-		-	-
Current portion of Long-Term Borrowings	-			-	-	-	-
Current portion of Long-Term Borrowings	21,000	24,122	(3,412)	20,710	21,000	-	290
	425,109	324,692	(13,412)	311,280	171,000	(254,109)	(140,280)
15 Non Current Liabilities							
4200 Long Term Borrowings	310,000	311,874	(7,418)	304,456	295,000	(15,000)	(9,456)
				-		-	-
	310,000	311,874	(7,418)	304,456	295,000	(15,000)	(9,456)

16 Depreciation of Property, Plant and Equipment**Asset**

% of depreciation

Trees	Const Works	Furniture & Fittings	Urban Impr	Office Equipment, PI&M	Motor Vehicles	Property	Property held for development	Assets not yet capitalised	Total
0%	10%	7.5%	10%	20%	20%	1%	1%	0%	
€	€	€	€	€	€	€	€	€	€

Cost

As at 01 January 2020

Additions

Disposals

As at 31 December 2020

10,502	1,630,000	190,000	460,000	360,000	11,586	465,711	874,929	250,000	4,252,728
		15,000	85,000	50,000					150,000
									-
10,502	1,630,000	205,000	545,000	410,000	11,586	465,711	874,929	250,000	4,402,728

Grants/ other reimbursements

As at 01 January 2020

Additions

As at 31 December 2020

	353,071	150,806	43,410	282,306			52,466	230,732	1,112,791
	-	-	-	-					-
-	353,071	150,806	43,410	282,306	-	-	52,466	230,732	1,112,791

Accumulated Depreciation

As at 01 January 2020

Charge for the year

Released on disposal

As at 31 December 2020

-	1,080,000	28,000	270,000	42,000	11,400	1,542	9,000	-	1,441,942
-	15,000	2,500	18,000	13,000	100	4,650	8,135	-	61,385
									-
-	1,095,000	30,500	288,000	55,000	11,500	6,192	17,135	-	1,503,327

Budgeted NBV 31 Dec 2019**Forecasted NBV 1 Jan 2020****Budgeted NBV 31 Dec 2020**

10,502	770,000	33,255	5,902	171,854	514	719	1,277,980	50,000	2,320,726
10,502	196,929	11,194	146,590	35,694	186	464,169	813,463	19,268	1,697,995
10,502	181,929	23,694	213,590	72,694	86	459,519	805,328	19,268	1,786,610